

RISK MANAGEMENT POLICY

We Sahyadri Industries Limited believe that an effective Risk Management policy is core to the diversified operations especially protecting Stakeholder value, improving governance processes, achieving strategic objectives and also for preparing to deal with adverse situations or unforeseen circumstances should they have occurred at any time.. Sahyadri Industries Limited shall endeavor to implementation of effective Enterprise Risk Management by:

- 1) Putting in place Risk Management frameworks and processes.
- 2) Identifying risks and promoting a pro-active approach to treating such risks.
- 3) Allocating adequate resources to manage and mitigate risks and minimise their adverse impact.
- 4) Optimizing risk situations to manage adverse exposure on deliverable's and bring them in line with acceptable risk appetite of the Company.
- 5) Striving towards strengthening the Risk Management system through continuous learning and improvement.
- 6) Providing clear and strong basis for informed decision making on an ongoing basis, having duly evaluated risks and their mitigation plan.
- 7) Delineating normal business process and disaster management plans, for unforeseen exigencies and keeping the organisational constituents, prepared to appropriately and adequately deal with such circumstances, under eventuality of such happenings.
- 8) Complying with all relevant laws and regulations across the Company's areas of operations.
- 9) Communicating this policy to the required stakeholders through suitable means and periodically reviewing its relevance in a continuously changing business environment.

Dated:

J.P.Patel
Executive Chairman