

23rd July 2021

To,
The Listing Manager,
BSE Limited, Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 532841

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company vide resolution passed at their meeting held on 22nd July 2021, approved following matters:

1. To set up of new manufacturing Plant at Odisha for Asbestos Corrugated Sheets with a capacity of 1,20,000 MT. The Company will incur capex of INR 95 Crores and the production is expected to commence by Quarter III of FY 2023. The Expenditure will be funded mostly by internal accruals and debt. With this expansion the Company would enter unrepresented markets of Odisha, West Bengal, Bihar and Jharkhand.
2. Reconstitution of committees:

On account of appointment of new Woman Independent Director, Board has reconstituted the committees as follows;

A. Audit Committee:

Sr. No.	Name of Committee Member	Position	Category
1.	Mr. Vijay.I. Bhatia	Chairman	Non-Executive Independent Director
2.	Mr. Jayesh.P. Patel	Member	Whole Time Director
3.	Adv. Shrikant.B. Malegaonkar	Member	Non-Executive Independent Director
4.	Mrs. Moushmi S. Shaha	Member	Non-Executive Independent Director

B. Stakeholder Relationship and Grievances Committee:

Sr. No.	Name of committee Member	Position	Category
1.	Adv. Shrikant. B. Malegaonkar	Chairman	Non-Executive Independent Director
2.	Mrs. Moushmi S. Shaha	Member	Non-Executive Independent Director
3.	Mr. Satyen.V. Patel	Member	Managing Director
4.	Mr. Jayesh.P. Patel	Member	Whole Time Director

C. Nomination and Remuneration Committee:

Sr. No.	Name of committee Member	Position	Category
1.	Adv. Shrikant. B. Malegaonkar	Chairman	Non-Executive Independent Director
2.	Mrs. Moushmi S. Shaha	Member	Non-Executive Independent Director
3.	Mr. Ved Prakash Saxena	Member	Non-Executive Independent Director

Kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR SAHYADRI INDUSTRIES LIMITED

SHRIKANT JOSHI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A47346