

SIL/CS/2020-21/

20th July 2020

To,
The Listing Manager,
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 532841

Sub: Notice of 26th Annual General Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Notice of 26th Annual General Meeting of the Company scheduled to be held on Friday, August 14, 2020 at 03:00 p.m. at the Plot No. 39, Block No. D-III, MIDC, Chinchwad, Pune - 411 019.

In line with the SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020, the Notice of AGM along with Annual Report 2019-20 (including attendance slip, proxy form and route map for reaching the AGM venue) is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories.

The Notice of AGM and the Annual Report for the financial year 2019-20, are also available on the Company's website at www.silworld.in

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
FOR SAHYADRI INDUSTRIES LIMITED

Prasad Zinjurde
Company Secretary & Compliance Officer

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of the Members of Sahyadri Industries Limited will be held on Friday 14th August 2020 at 03.00 PM at Plot No. 39, Block No. D-III, MIDC, Chinchwad, Pune - 411 019, to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Report of the Auditors' and Board of Directors thereon and in this regard, to pass the following resolution as an Ordinary Resolution.

“RESOLVED THAT, the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with reports of the Board of Directors and Independent Auditors thereon as laid before meeting, be and are hereby received, considered, approved and adopted.”

2. To appoint Mr. Jayesh P Patel as a director of the Company who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to pass the following resolution as an Ordinary Resolution.

“RESOLVED THAT, pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Jayesh P Patel (DIN:00131517), who retires by rotation at this Annual General meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation.”

3. To confirm interim dividend declared by the Board of Directors as final dividend and in this regard, to pass the following resolution as an Ordinary Resolution.

“RESOLVED THAT, interim dividend at the rate of 25% i.e. Rs. 2.5/- (Two Rupees Fifty paise only) per equity share of Rs. 10 (Ten) each declared by board of directors and paid to the shareholders, be and is hereby confirmed as final dividend for the financial year ended March 31, 2020.”

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification following resolution as an Ordinary Resolution

“RESOLVED THAT, pursuant to the provisions of Section 148(3) of the Companies Act, 2013 (“the Act”) read Rule 14 (a) (ii) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or amendments thereof, for the time being in force) and pursuant to the recommendation of Audit Committee, the remuneration Rs.30,000/- (Rupees Thirty Thousand only) (Plus GST, allowances, and reimbursement of out of pocket expenses) payable to M/s. Nimkar Mohani and Associates, Cost Accountants, appointed by Board of Directors of the Company as Cost Accountants to conduct Audit of the Cost records of the Company for the FY ending 31st March 2021, be and is hereby ratified.

FURTHER RESOLVED THAT, Mr. J. P. Patel, Executive Chairman or Mr. S .V. Patel, Managing Director be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution.”

5. To consider and, if thought fit, to pass with or without modification following resolution as Special Resolution

“RESOLVED THAT, pursuant to recommendation of Nomination and remuneration Committee and in accordance with the provisions of Section 196, 197 and all other applicable provisions, if any and schedule V to the Companies Act, 2013, approval of members be and is hereby accorded for the re-appointment of Mr. Jayesh P. Patel (DIN: 00131517) as Executive Chairman and Wholetime Director of the Company for a period 5 years effective from 1st July 2020.”

“RESOLVED FURTHER THAT, in accordance with the recommendations of Nomination & Remuneration Committee of the Company and in terms of the provisions of Sections 196, 197, 198 and all other applicable provisions, if any, and Schedule V to the Companies Act, 2013 (including any amendments thereto or re-enactments thereof), and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, consent of the members be and is hereby accorded to the remuneration as mentioned below, for a period 5 years with effect from 1st July 2020:

Terms & conditions and remuneration recommended by Nomination and Remuneration Committee are as follows:

a) Basic Salary:

Rs.6,00,000/- (Rupees Six Lakh only) per month in the grade of Rs. 6,00,000-1,00,000-1,50,000-12,50,000. Minimum remuneration of Rs. 5,00,000/- in case of loss or inadequacy of profits.

Present salary of the Director is Rs.6,00,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2020, Basic salary will increase by Rs.1,00,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2021, salary will increase by Rs.1,00,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2022, salary will increase by Rs. 1,50,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2023, salary will increase by Rs. 1,50,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2024, salary will increase by Rs. 1,50,000/-.

b) Allowances:

- i. House rent: House rent allowance of Rs. 80,000/- (Rupees Eighty thousand only) per month.
- ii. Leave travel allowance: Once in a year for self & family in accordance with Rules of the Company not exceeding one month's salary.
- iii. Medical expenses: At Actual

c) Perquisites:

- i. Payment of Bonus/ex-gratia amount as may be declared by the Company.
- ii. Contribution to Provident Fund and Superannuation fund or Annuity fund in accordance with the Rules of the Company.
- iii. Free use of car with driver for business of the Company.
- iv. Free telephone facility at residence for official purpose.
- v. Gratuity in accordance with the Rules of the Company. For the purpose of calculation of gratuity; Mr. J. P. Patel shall be deemed to be in the continuous employment of the Company from the date of his originally joining the Company on 15.01.1999 albeit the nature of employment being contractual.
- vi. Mediclaim Insurance coverage for self and family as per the Rules of the Company.
- vii. Group Personal Accident Insurance cover as per the Rules of the Company.
- viii. Entitlement to Leave and Leave encashment in accordance with the Rules of the Company.
- ix. Yearly fees of the clubs subject to maximum of two clubs. This will not include admission or life membership fees.

d) Commission payable

Such remuneration by way of commission not exceeding 1%, in addition to the salary, allowances and perquisites payable, calculated with reference to the net profit of the company in a financial year, as may be determined by the Board of Directors of the Company at the end of each financial year. The aggregate of the remuneration and perquisites as aforesaid in any financial year shall not exceed the limits prescribed from time to time under section 197 and other applicable provisions, if any, of the Companies Act, 2013 read with schedule V to the said act enforce.

e) Minimum Remuneration:

Notwithstanding anything contrary herein contained, where in any financial year and during the currency of the tenure of the Mr. J. P. Patel (DIN: 00131517) Chairman and Wholtime Director, if Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary and perquisites as specified above, subject to the terms of the provisions of section 196, 197, 198 of the Companies act , 2013 and all other provisions, if any, and schedule V to the Companies act , 2013 (including any amendments thereto or re-enactments thereof) , and companies appointment and remuneration of Managerial personnel) rules 2014.

6. To consider and, if thought fit, to pass with or without modification following resolution as Special Resolution

“RESOLVED THAT, pursuant to recommendation of Nomination and remuneration Committee and in accordance with the provisions of Section 196, 197 and all other applicable provisions, if any and schedule V to the Companies Act, 2013, approval of members be and is hereby accorded for the re-appointment of Mr. Satyen V. Patel (DIN: 00131344) as Managing Director of the Company for a period 5 years effective from 1st July 2020.”

“RESOLVED FURTHER THAT, in accordance with the recommendations of Nomination & Remuneration Committee of the Company and in terms of the provisions of Sections 196, 197, 198 and all other applicable provisions, if any, and Schedule V to the Companies Act, 2013 (including any amendments thereto or re-enactments thereof), and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, consent of the members be and is hereby accorded to the remuneration as mentioned below, for a period 5 years with effect from 1st July 2020:

a) Basic Salary:

Rs.6,00,000/- (Rupees Five Lac only) per month in the grade of Rs. 6,00,000-1,00,000-1,50,000-12,50,000. Minimum remuneration of Rs. 5,00,000/- (Rupees Five Lakh only) in case of loss or inadequacy of profits.

Present salary of the Director is Rs.6,00,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2020, Basic salary will increase by Rs.1,00,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2021, salary will increase by Rs.1,00,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2022, salary will increase by Rs. 1,50,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2023, salary will increase by Rs. 1,50,000/-.

On the recommendation of Nomination and remuneration committee, on 01st July 2024, salary will increase by Rs. 1,50,000/-.

b) Allowances:

- I. House rent: House rent allowance of Rs. 80,000/- (Rupees Eighty thousand only) per month.
- II. Leave travel allowance: Once in a year for self & family in accordance with Rules of the Company not exceeding one month's salary.
- III. Medical expenses: At Actual

c) Perquisites:

- I. Payment of Bonus/ex-gratia amount as may be declared by the Company.
- II. Contribution to Provident Fund and Superannuation fund or Annuity fund in accordance with the Rules of the Company.
- III. Free use of car with driver for business of the Company.
- IV. Free telephone facility at residence for official purpose.
- V. Gratuity in accordance with the Rules of the Company. For the purpose of calculation of gratuity; Mr. S.V. Patel shall be deemed to be in the continuous employment of the Company from the date of his originally joining the Company on 01.08.1998 albeit the nature of employment being contractual.
- VI. Mediclaim Insurance coverage for self and family as per the Rules of the Company.
- VII. Group Personal Accident Insurance cover as per the Rules of the Company.
- VIII. Entitlement to Leave and Leave encashment in accordance with the Rules of the Company.
- IX. Yearly fees of the clubs subject to maximum of two clubs. This will not include admission or life membership fees.

d) Commission payable

Such remuneration by way of commission not exceeding 1%, in addition to the salary, allowances and perquisites payable, calculated with reference to the net profit of the company in a financial year, as may be determined by the Board of Directors of the Company at the end of each financial year. The aggregate of the remuneration and perquisites as aforesaid in any financial year shall not exceed the limits prescribed from time to time under section 197 and other applicable provisions, if any, of the Companies Act, 2013 read with schedule V to the said act enforce.

e) Minimum Remuneration:

Notwithstanding anything contrary herein contained, where in any financial year and during the currency of the tenure of the Mr. S. V. Patel (DIN: 00131344) Managing Director, if Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary and perquisites as specified above, subject to the terms of the provisions of section 196, 197, 198 and all other provisions, if any, and schedule V to the Companies act, 2013 (including any amendments thereto or re-enactments thereof) and companies appointment and remuneration of Managerial personnel) rules 2014.

**On Behalf of the Board of the Directors
FOR SAHYADRI INDUSTRIES LIMITED**

**Date: 15/06/2020
Place: PUNE**

Sd/-
Jayesh Patel
Chairman
(DIN: 00131517)

Sd/-
Satyen Patel
Managing Director
(DIN: 00131344)

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

- 2) A corporate member intending to depute their authorized representatives to attend the Meeting are requested to lodge with the Company well in advance a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
- 3) In case of joint shareholders attending the Annual General Meeting, only such joint shareholder who is higher in the order of names will be entitled to vote.
- 4) The Register of Members and Share Transfer Books of the Company shall remain closed from Friday, 07th August, 2020 to Friday, 14th August 2020 (both dates inclusive)
- 5) Members are requested to promptly notify any change in their address to the Company's Registrar & Transfer Agent namely, Sharex Dynamic (India) Pvt. Ltd, C-101,247 Park, LBS Marg, Vikhroli West, Mumbai 400083. Shareholders holding shares in dematerialized form shall inform any change in their details, address and other to their respective Depository Participants only.
- 6) Members desiring any information about the Company's working are requested to write to the Company at an early date so as to enable the Company to reply at the Annual General Meeting.
- 7) The Annual Report of the Company circulated to the members will be made available on the Company's website at www.silworld.in
- 8) In line with the aforesaid SEBI Circular dated May 12, 2020 and SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 the Notice of AGM along with Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Member may note that Notice and Annual

Report 2019-20 has been uploaded on the website of the Company at www.silworld.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e- Voting facility) i.e. www.evotingindia.com. However, those members who have not registered their email address are requested to register their respective e-mail address with the Company/ Depository Participant.

- 9) Pursuant to the provisions of Section 123 of the Companies Act 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the date of its transfer to the Unpaid Dividend Account of the Company is required to be transferred to the Investor Education and Protection Fund set up by the Government of India and no payment shall be made in respect of any such claims by the Fund. Unclaimed dividend amount in respect of final dividend declared during financial year 2012-13 will be transferred to Investor Education & Protection Fund on or before 15th September 2020. Members who have not yet encashed their dividend warrant(s) for the financial years 2012-2013 are requested to make their claims to the Company without any delay.
- 10) The Company has transferred the unpaid or unclaimed dividends declared up to financial years 2011-12, from time to time on due dates, to the Investor Education and Protection Fund (the IEPF) established by the Central Government. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on August 13th, 2019 (date of last Annual General Meeting) on the website of the Company (www.silworld.in), as also on the website of the Ministry of Corporate Affairs.
- 11) Members are requested to bring their attendance slip along with the copy of Annual Report to the meeting.
- 12) Additional information pursuant to the Listing Regulations in respect of the Directors seeking appointment / re-appointment at the AGM is enclosed and forms a part of the Notice.
- 13) Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on close of business hours on 06th August, 2020 i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. The e-voting period will commence at 11th August, 2020 (9.00 AM) and will end at 13th August, 2020 (5.00 PM). The Company has appointed Mr. Suvir Saraf, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e- voting given hereinafter.



The instructions for shareholders voting electronically are as under:

- I. The voting period begins on 11th August, 2020 (9.00 AM) and will end at 13th August, 2020 (5.00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 07th August 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. The shareholders should log on to the e-voting website www.evotingindia.com.
- III. Click on Shareholders/Members
- IV. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- V. Next enter the Image Verification as displayed and Click on Login.
- VI. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- VII. After entering these details appropriately, click on "SUBMIT" tab.
- VIII. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- IX. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- X. Click on the EVSN for Sahyadri Industries Limited on which you choose to vote.
- XI. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- XII. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- XIII. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- XIV. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- XV. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- XVI. If a demat account holder has forgotten the changed login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XVII. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

**Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

**ANNEXURE I TO NOTICE**

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.4

The Board of Directors, on the recommendation of the Audit Committee has approved the appointment of M/s. Nimkar Mohani & Associates, Pune, as Cost Auditors of the Company for auditing the cost accounts of the Company relating to the products of the Company, as applicable, for the financial year 2020-21 at a remuneration of Rs. 30,000/- and applicable rate of taxes and reimbursement of out of pocket expenses at actual.

In terms of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is to be ratified by the Shareholders of the Company. The Board of Directors recommends Ordinary Resolution as proposed at item no.4 of the notice for approval by the shareholders.

None of the Promoters, Directors, Key Managerial Personnel or their relatives is in any way concerned or interested, financially or otherwise, in this resolution.

Item No. 5

Mr. Jayesh P. Patel was appointed as Executive Chairman and Wholetime Director of the Company for the tenure of 3 years through the resolution passed by the members in their meeting held on 28th September 2017. The said tenure of appointment was expired on 30th June 2020.

The Nomination and Remuneration committee in its meeting held on 15th June 2020 and the Board of Directors at their meeting held on 15th June 2020 has approved re-appoint Mr. J. P. Patel as an Executive Chairman and Wholetime Director for further period of 5 years w.e.f 1st July 2020 on the terms, conditions and remuneration as contained in resolution no 5.

Mr. J. P. Patel are interested in their respective resolution set out at Item No.5 of the Notice.

Item No. 6

Mr. Satyen Patel was appointed as Managing Director of the Company for the tenure of 3 years through the resolution passed by the members in their meeting held on 28th September 2017. The said tenure of appointment was expired on 30th June 2020.

The Nomination and Remuneration committee in its meeting held on 15th June 2020 and the Board of Directors at their meeting held on 15th June 2020 has approved re-appoint Mr. S. V. Patel as Managing Director for further period of 5 years w.e.f 1st July 2020 on the terms, conditions and remuneration as contained in resolution no 6.

Mr. S.V. Patel are interested in their respective resolution set out at Item No. 6 of the Notice.

Other relatives of Mr. J. P. Patel and Mr. S. V. Patel may be shareholders of the Company. The interest in the resolutions of these related parties co-exists to the extent of the interest of the concerned Director to whom they are related. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in these resolutions.

The Directors recommend the resolution set out in item no. 5 & 6 for approval of the members by way of Special Resolutions.



ANNEXURE II TO NOTICE

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE ACT

Sr. No.	General Information	
I.	a) Nature of Industry	The Company is mainly engaged in the business of manufacture and sale of fibre cement corrugated sheets as also boards. The Company is also manufacturing non asbestos Cement Boards and products for different applications of non-asbestos boards. The Company is operating windmills in Maharashtra and Rajasthan.
	b) Date or Expected date of commencement of commercial production	The Company is an existing company and is in operation since 1994.
	c) In case of new company, expected date of commencement of activity as per project approved by the financial institution appearing in the prospectus	Not applicable as the Company is an existing company.
	d) Financial performance based on given indicators (Rs. In lakhs)	

	PARTICULARS	MARCH 31, 2020	MARCH 31, 2019	MARCH 31, 2018
	Sales & Other Income	29,180.12	29,762.26	27,849.68
	Profit Before Tax	2,828.39	4,488.69	3,565.60
	Provision for Tax	189.32	1297.52	1116.57
	Total Comprehensive Income	2,639.07	3,191.17	2,449.03
	Balance of Profit brought forward from previous Year	13,364.10	10,172.93	7,723.90
	Profit Available for Appropriation	16,003.17	13,364.10	10,172.93
	Dividend (Including Dividend Distribution Tax)	403.45	0	0
	Transfer to General Reserve	0	0	0
	Profit Carried to Balance-Sheet	15,599.72	13,364.10	10,172.93



JAYESH PATEL	
Age	51 years
Qualification	
Experience (including expertise in specific functional area) /Brief Resume	More than 20 Years of Experience in the field of Building Material Manufacturing
Terms and Conditions of Re-appointment	No change proposed for re-appointment
Remuneration last drawn(including sitting fees, if any)	155.32 Lakh per annum for FY 19-20
Remuneration proposed to be paid	As mentioned in Resolution 5
Date of first appointment on the Board	15/01/1999
Shareholding in the Company as on March 31, 2020	579350 equity shares of Rs. 10/- each
Relationship with other Directors / Key Managerial Personnel	Cousin brother of Mr. Satyen P Patel, Managing Director of the Company
Number of meetings of the Board attended during the financial year (2019-20)	8
Directorships of other Boards as on March 31, 2020	1.Poonam Roofing Products Private Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2020	0

SATYEN PATEL	
Age	43 years
Qualification	B.Com, Pune University PGPBA from Institute of Management Excellence, Pune
Experience (including expertise in specific functional area) /Brief Resume	More than 20 Years of Experience in the field of Building Material Manufacturing
Terms and Conditions of Re-appointment	No change proposed for re-appointment.
Remuneration last drawn(including sitting fees, if any)	155.32 Lakh per annum for FY 19-20
Remuneration proposed to be paid	As mentioned in Resolution 6
Date of first appointment on the Board	01/08/1998
Shareholding in the Company as on March 31, 2020	294326 equity shares of Rs. 10/- each
Relationship with other Directors / Key Managerial Personnel	Cousin brother of Mr. Jayesh P Patel, Chairman and Whole time Director of the Company
Number of meetings of the Board attended during the financial year (2019-20)	8
Directorships of other Boards as on March 31, 2020	1. Poonam Roofing Products Private Limited 11. JVS Comatsco Industries Private Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2020	0

**On Behalf of the Board of the Directors
FOR SAHYADRI INDUSTRIES LIMITED**

Date: 15/06/2020
Place: PUNE

Sd/-
Jayesh Patel
Chairman
(DIN: 00131517)

Sd/-
Satyen Patel
Managing Director
(DIN: 00131344)