

SIL/CS/2019-2020/56

14th January 2020

To,
The Listing Manager,
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 532841

Subject: Change in Key Managerial Personnel of the Company

Dear Sir/Madam,

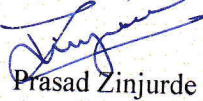
Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has, at its meeting held on 13th January 2020 approved the appointment of Mr. Tuljaram Maheshwari as Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO") of the Company with effect from 16th January 2020. Mr. M.K.Sharma on his retirement is relieved from his duties as Chief Financial Officer ("CFO") with effect from 13th January 2020.

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| Details and reason of Change | Appointment as Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO"). Mr. M.K.Sharma on his retirement is relieved from his duties as Chief Financial Officer. |
| Date of Change | 13/01/2020 |
| Terms of Appointment | As per the Company's Rules and Regulations, as amended |
| Brief Profile | Mr. Tuljaram Maheshwari is a Commerce graduate from University of Rajasthan and qualified Fellow Chartered Accountant of 1982 batch. He has an experience of working as President, COO, CFO and CEO of various companies including Listed and Unlisted Companies. He possesses a rich and varied experience in the field of strategic planning, finance, corporate & investment finance, accounts & audit, manufacturing operations, Mergers and Acquisition etc. |

Kindly take the same on record and note the Compliance.

Thanking you,

Yours faithfully,
For **SAHYADRI INDUSTRIES LIMITED**


Prasad Zinjurde

Company Secretary and Compliance Officer

