



SAHYADRI INDUSTRIES LIMITED

Registered Office :

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CIN No :- L26956PN1994PLC078941

Date: 07th August 2023.

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL:SAHYADRI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

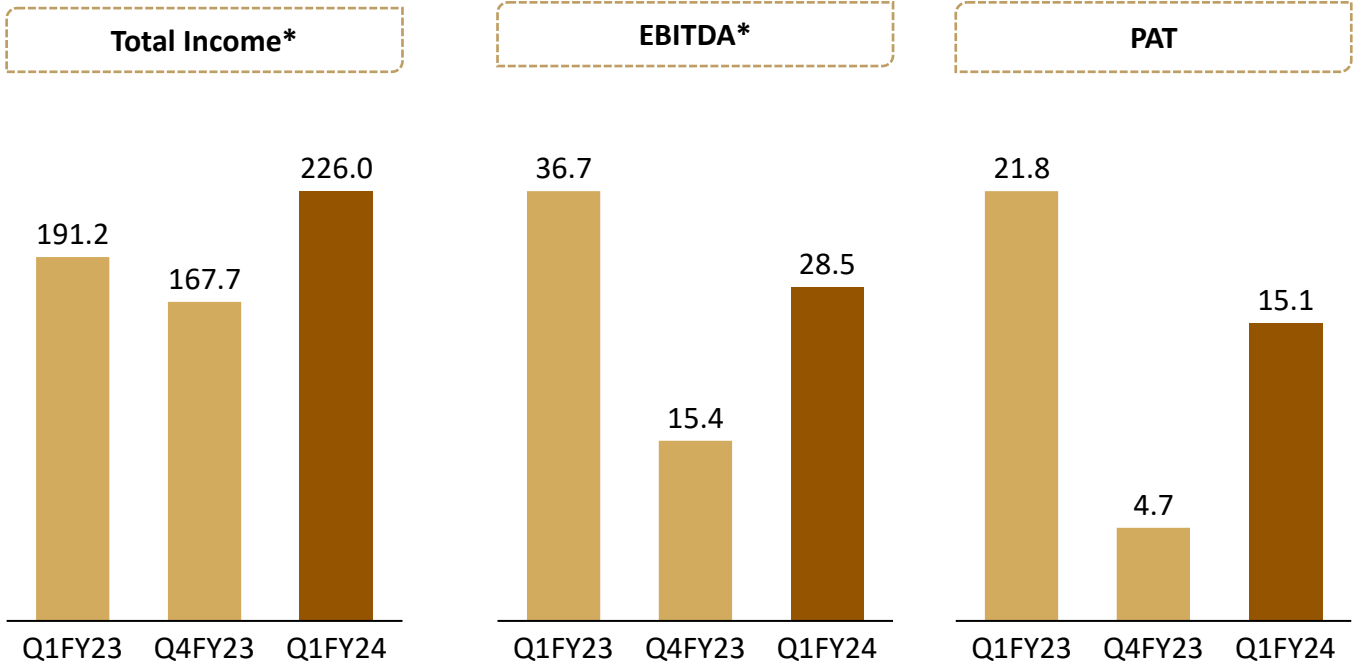
FOR SAHYADRI INDUSTRIES LIMITED

RAJIB KUMAR GOPE
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: F8417

Investor Release: 07th August 2023, Pune

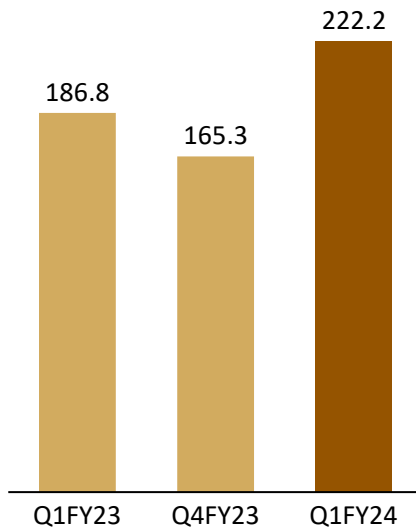
Sahyadri Industries Limited has declared its Unaudited Financial Results for the Quarter ended 30th June 2023.

Financial Highlights (Rs. In Cr)

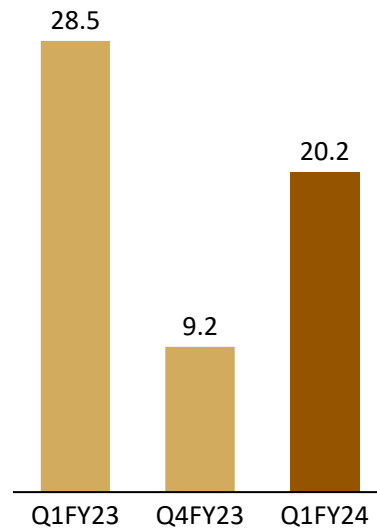


Segment Performance:

Revenue – Building Material
(Rs in Cr)



EBIT – Building Material
(Rs. In Cr)



* Includes other income

Commenting on the results and performance for Q1FY24, Mr Satyen Patel, Managing Director of Sahyadri Industries Limited, said:

“The rural economy has witnessed a growth at a slower pace over last few quarters and the current operating environment has presented significant challenges for the businesses in this industry. The raw material prices are on the higher side and it will now be the new normal in the industry. Also, higher expenditure on account of the stabilization of operations at the Perundurai plant has impacted in Q1.

Despite all the ongoing challenges, we have demonstrated a resilient performance in Q1 of the current financial year. The total income witnessed a growth of 18.2% on a YoY basis and a sequential improvement of 34.7%, respectively. The growth is primarily attributed towards volume uptick coupled with the 5% to 6% hike in product prices.

EBITDA and profitability continue to be impacted on a YoY basis mainly due to raw material costs still being at elevated levels. However, stabilization of operations at Perundurai plant will give positive impact

Our Capacity utilisation for the quarter stood at 94%. Currently, the demand continues to be sluggish at an Industry level; however, we expect demand to improve going forward on the back of favourable monsoon across the country which will boost the rural economy.”

About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Gujarat, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors :



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