

**SAHYADRI INDUSTRIES LIMITED****Registered Office :**

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

Date: 12th February, 2024

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL: SAHYADRI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

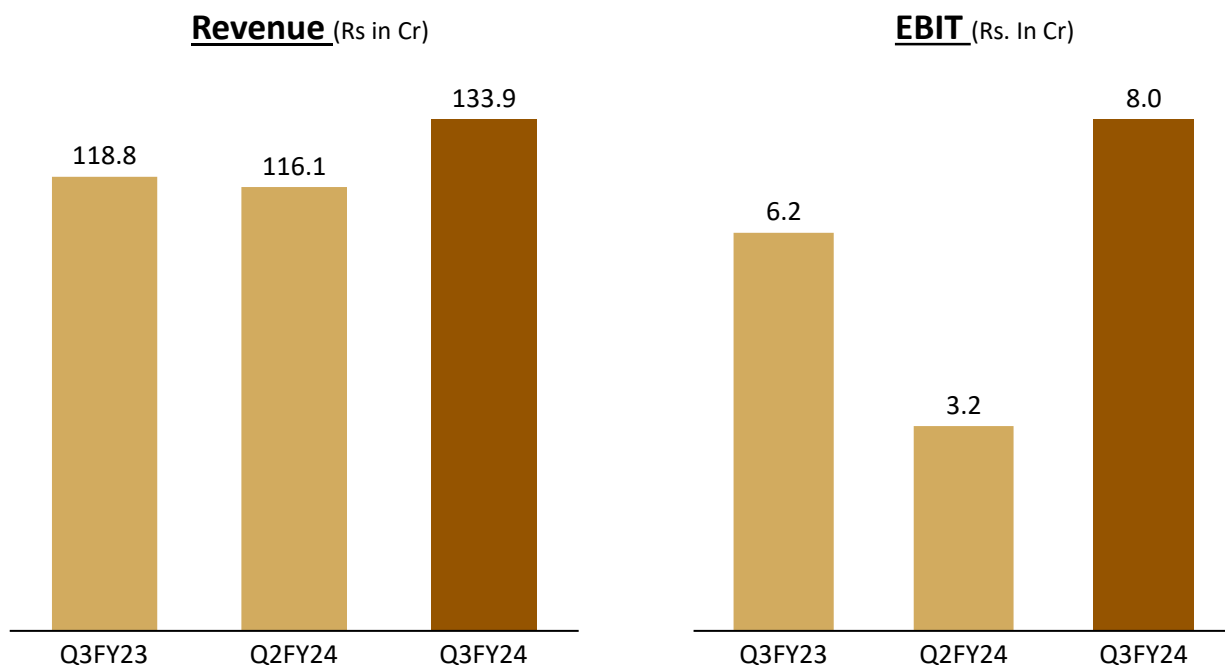
Kindly place the same on your records.

Thanking you,

FOR SAHYADRI INDUSTRIES LIMITED**RAJIB KUMAR GOPE
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: F8417**

Investor Release: 12th February 2024, Pune

Sahyadri Industries Limited has declared its un-audited Financial Results for the Quarter and Nine Months ended 31st December 2023.

Building Material Performance:

Q3FY24 Financial Highlights (Rs. In Cr)

Total Income*	EBITDA	PAT
136.3	13.8	3.2

- Q3FY24 witnessed a 10.2% YoY growth in the top-line, despite sluggish rural demand, pricing pressure and adverse weather conditions in Tamil Nadu region.
- Margins for the quarter were impacted mainly due to challenges in higher raw material costs
- The building material segmental revenue has shown improvement in Q3FY24 on a YoY and QoQ basis

Commenting on the results and performance for Q3 & 9M FY24, Mr Satyen Patel, Managing Director of Sahyadri Industries Limited, said:

“In Q3FY24, the company demonstrated a steady performance, achieving a top-line growth of 10.2%, amounting to Rs 136.3 crores, compared to the same period last year. Additionally, there was an improvement in topline on a sequential basis, with a growth of 12.3%.

Rural India continues to witness subdued demand coupled with pricing pressures, and adverse weather conditions, including floods in Tamil Nadu, in Q3. However, the building material segment performance enabled sequential and year-on-year revenue growth. Raw materials remained at elevated levels, and the company faced challenges in passing on these prices to consumers due to the demand scenario.

The overall capacity utilization has improved from 66% in 9MFY23 to 76% for 9MFY24. The utilization levels stood at 68% for the quarter. Our goal is to achieve higher utilization levels in Q4 of this financial year. Going forward, as the demand scenario improves, we endeavor to achieve better sales momentum in the coming quarters”

About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Gujarat, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L26956PN1994PLC078941

Mr. Rajib Kumar Gope

cs@silworld.in

www.silworld.in

Investor Relations Advisors :



CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Mandar Chavan

aakash.s.m@sgapl.net / mandar.chavan@sgapl.net

+91 98706 79263/ +91 96993 82195

www.sgapl.net