



SAHYADRI INDUSTRIES LIMITED

Registered Office :

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CIN No. :- L26956PN1994PLC078941

Date: 27th May, 2024

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL: SAHYADRI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

FOR SAHYADRI INDUSTRIES LIMITED

RAJIB KUMAR GOPE
Digitally signed by
RAJIB KUMAR GOPE
Date: 2024.05.27
21:00:31 +05'30'

RAJIB KUMAR GOPE
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: F8417

Investor Release: 27th May 2024, Pune

Sahyadri Industries Limited has declared its Audited Financial Results for the Quarter and the Year ended 31st March 2024.

Q4FY24 Financial Highlights (Rs. In Cr)**Total Income*****154.8**

+14% QoQ

EBITDA**14.8**

+8% QoQ

PAT**4.3**

+35% QoQ

FY24 Financial Highlights (Rs. In Cr)**Total Income*****638.4**

+7 % YoY

EBITDA**70.6**

-16% YoY

PAT**26.4**

-29% YoY

- EBITDA impacted on account of elevated raw material prices and the company faced challenges in passing on the raw material price hike to consumers due to subdued demand scenario

Commenting on the results and performance for Q4 & FY24, Mr Satyen Patel, Managing Director of Sahyadri Industries Limited, said:

“In Q4FY24, the company’s total income grew by 13.6%, Rs 154.8 crores, compared to Q3FY24. Further, EBITDA margins for Q4FY24 stood at 9.6% on account of weak demand.

The company's overall Total income increased by 6.9% to Rs. 638.4 crores in FY24. However, margins were impacted mainly by pricing pressures combined with an overall increase in raw material costs. In addition, the company faced Challenges in passing on the price hike to consumers due to subdued demand scenarios. Meanwhile, raw material prices were at elevated levels in FY24. However, they have reached a normalised level now. Further, we expect a positive impact of the same in the coming quarters.

Overall capacity utilization has increased to 72% in FY24 from 68% in FY23. The company’s capex plans are ongoing in Maharashtra and Orissa. The land has been identified and its acquisition is in process.

With the onset of a normal monsoon, we anticipate that the demand scenario will improve going forward.

The Board has recommended a final dividend of Rs 1.0 per equity share of the face value of Rs 10/- for the financial year ending 31st March 2024.”

About Sahyadri Industries Limited

Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Gujarat, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :****SGA** Strategic Growth Advisors

CIN: L26956PN1994PLC078941

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