

SAHYADRI INDUSTRIES LIMITED

Registered Office:

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Date: 09th August, 2024

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841 SYMBOL: SAHYADRI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

FOR SAHYADRI INDUSTRIES LIMITED

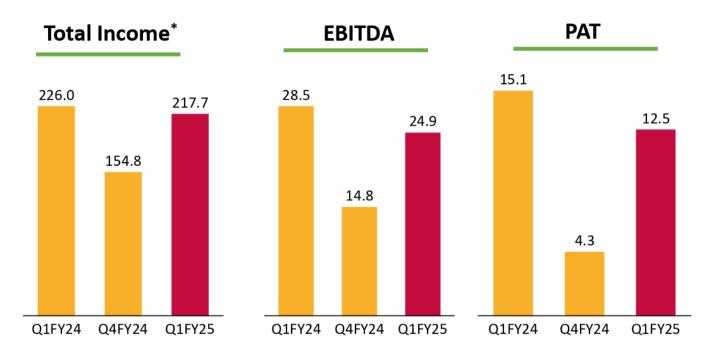
RAJIB KUMAR GOPE COMPANY SECRETARY AND COMPLIANCE OFFICER M.NO: F8417



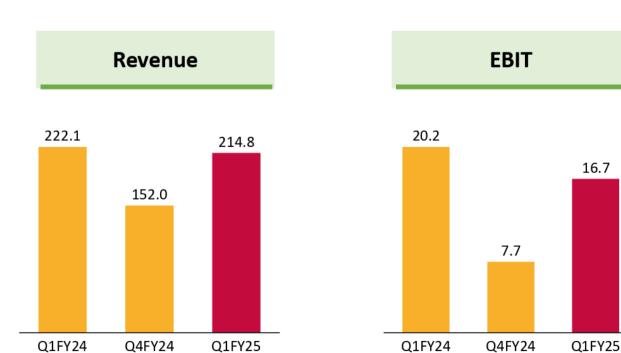
Investor Release: 9th August' 24, Pune

Sahyadri Industries Limited has declared its unaudited Financial Results for the Quarter and the Year ended 30th June 2024.

Q1FY25 Financial Highlights (Rs. In Cr)



Building Material Performance



16.7

Sahyadri Industries Limited



Commenting on the results and performance for Q1FY25, Mr Satyen Patel, Managing Director of Sahyadri Industries Limited, said:

"Our company reported a subdued start to FY25 amidst elections coupled with rural slowdown which led to revenue de-growth of 3.7% on a YoY basis. EBITDA declined by 12.5% in Q1 as compared to corresponding quarter last year. Q1 is generally considered to be a good quarter for the industry however, offtake in roofing vertical was partially impacted with the early onset of monsoon in the west for the month of June. The company continues to witness challenges in taking price hike and pass it on to the consumers on a back of sluggish demand.

The overall capacity utilization stood at 89% in Q1FY25.

Going forward, we anticipate demand revival in the rural India on a sustainable basis for the rest of FY25. We are committed towards achieving higher market share in the existing regions and expand in the newer geographies"

SAHYADRI. Indian, Innovative, Iconic.

Sahyadri Industries Limited

About Sahyadri Industries Limited

Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Gujarat, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company:

Investor Relations Advisors:



SGA Strategic Growth Advisors

CIN: L26956PN1994PLC078941

CIN: U74140MH2010PTC204285

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